

Fees - A Snapshot



Residential Care

People moving into an aged care home can be asked to pay:

- A basic fee – paid by all people who receive residential care. For some people, this is the only fee they may need to pay.
- A means tested care fee - an extra contribution towards the cost of care that residents may need to pay, on top of the basic fee, depending on income and assets.
- An accommodation payment - a payment for accommodation in an aged care home. Some people will have their accommodation costs paid in full or in part by the Australian Government. Others will need to pay the accommodation price they negotiate with their aged care home.

Accommodation Payment Terminology

From 1 July 2014, people who move into an aged care home for the first time will hear some new terms about the ways accommodation costs can be paid.

Refundable Accommodation Deposit (RAD) – a lump sum payment for accommodation in an aged care home. This is the price of a room, in lump sum form, that residents have agreed with their aged care home to pay. Residents can pay their accommodation price in full by RAD or they can pay via combination of a smaller RAD and Daily Accommodation Payment (DAP) or they can pay in full by DAP.

If the residents and their aged care home agree, the resident can ask their provider to deduct certain amounts from the lump sum they already paid – for example for care fees. The RAD, minus any amounts deducted (as agreed), is refunded when the residents leaves the aged care home.

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Daily Accommodation Payment (DAP) – the daily payment for accommodation in an aged care home. The aged care facility will work out the DAP based on a legislated formula that converts the RAD price to a DAP price. The resident makes this payment on a regular basis, up to a month in advance, similar to paying rent.

The DAP is not refunded when the resident leaves the aged care home or decides to pay a RAD. The resident can choose to pay a combination of a RAD and a DAP for their accommodation costs.

Roveen Station Balcony Room



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| Room name: | Roveen Station Balcony Room |
| Room type: | Single Room + Private Ensuite |
| Maximum room occupancy: | 1 |

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| Maximum price for room: | The maximum price that you can be charged for this room is a refundable deposit of \$450,000.00 or daily payments of \$75.70 or a combination of both. |
| Explanation of payment options: | Residents can choose to pay for their accommodation by a refundable deposit, a daily payment, or a combination of both. A refundable deposit is paid as a lump sum amount. A daily payment accrues daily and is paid periodically, for example monthly. A combination payment includes both a partial lump sum and daily payments. |
| Current MPIR (interest rate): | 6.75% |
| Example of a combination payment for room: | For this room a resident could pay, for example, 50% of the price by a refundable deposit of \$225,000.00 and 50% of the price by daily payments of \$37.85. |
| Room description: | The room is of exceptional quality and in excellent condition. Amenities include private ensuite, brand new electric bed, flat screen televisions, fully carpeted, built-in wardrobe, air conditioning, private balcony with views to the Sydney Olympic Centre. |

Roveen Station Standard Room



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| Room name: | Roveen Station Standard Room |
| Room type: | Single Room + Private Ensuite |
| Maximum room occupancy: | 1 |

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| Maximum price for room: | The maximum price that you can be charged for this room is a refundable deposit of \$420,000.00 or daily payments of \$70.65 or a combination of both. |
| Explanation of payment options: | Residents can choose to pay for their accommodation by a refundable deposit, a daily payment, or a combination of both. A refundable deposit is paid as a lump sum amount. A daily payment accrues daily and is paid periodically, for example monthly. A combination payment includes both a partial lump sum and daily payments. |
| Current MPIR (interest rate): | 6.75% |
| Example of a combination payment for room: | For this room a resident could pay, for example, 50% of the price by a refundable deposit of \$210,000.00 and 50% of the price by daily payments of \$35.32. |
| Room description: | The room is of exceptional quality and in excellent condition. Amenities include private ensuite, brand new electric bed, flat screen televisions, fully carpeted, built-in wardrobe, air conditioning. |

Roveen Station Double Room



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| Room name: | Roveen Station Double Room |
| Room type: | Double Room + Private Ensuite |
| Maximum room occupancy: | 2 |

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| Maximum price for room: | The maximum price that you can be charged for this room is a refundable deposit of \$350,000.00 or daily payments of \$58.88 or a combination of both. |
| Explanation of payment options: | Residents can choose to pay for their accommodation by a refundable deposit, a daily payment, or a combination of both. A refundable deposit is paid as a lump sum amount. A daily payment accrues daily and is paid periodically, for example monthly. A combination payment includes both a partial lump sum and daily payments. |
| Current MPIR (interest rate): | 6.75% |
| Example of a combination payment for room: | For this room a resident could pay, for example, 50% of the price by a refundable deposit of \$125,000.00 and 50% of the price by daily payments of \$29.44. |
| Room description: | The room is of exceptional quality and in excellent condition. Amenities include private ensuite, brand new electric bed, flat screen televisions, fully carpeted, built-in wardrobe, air conditioning. |

The Canberra



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| Room name: | The Canberra |
| Room type: | Single and Shared Room + Shared Bathroom or Shared Ensuite |
| Maximum room occupancy: | 1 - 4 |
| Maximum price for room: | The maximum price that you can be charged for this room is a refundable deposit of \$250,000.00 or daily payments of \$42.05 or a combination of both. |
| Explanation of payment options: | Residents can choose to pay for their accommodation by a refundable deposit, a daily payment, or a combination of both. A refundable deposit is paid as a lump sum amount. A daily payment accrues daily and is paid periodically, for example monthly. A combination payment includes both a partial lump sum and daily payments. |
| Current MPIR (interest rate): | 6.75% |
| Example of a combination payment for room: | For this room a resident could pay, for example, 50% of the price by a refundable deposit of \$125,000.00 and 50% of the price by daily payments of \$21.02. |
| Room description: | Newly renovated rooms in excellent condition. Amenities include brand new electric beds, flat screen televisions, built-in wardrobes, air conditioning. |